
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 23, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127952A8	
High Rate ¹	0.055%	
Allotted at High Price	8.95%	
Investment Rate ²	99.986097	
	0.056%	
Median Rate ³	0.040%	
Low Rate ⁴	0.020%	
Issue Date	May 26, 2011	
Maturity Date	August 25, 2011	
	Tendered	Accepted
Competitive	\$125,089,569,000	\$25,101,884,000
Noncompetitive	\$903,283,100	\$903,283,100
FIMA (Noncompetitive)	\$995,200,000	\$995,200,000
Subtotal⁵	\$126,988,052,100	\$27,000,367,100⁶
SOMA	\$0	\$0
Total	\$126,988,052,100	\$27,000,367,100
	Tendered	Accepted
Primary Dealer ⁷	\$103,340,000,000	\$14,993,625,000
Direct Bidder ⁸	\$13,233,799,000	\$2,502,989,000
Indirect Bidder ⁹	\$8,515,770,000	\$7,605,270,000
Total Competitive	\$125,089,569,000	\$25,101,884,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$126,988,052,100/\$27,000,367,100 = 4.70

⁶ Awards to combined Treasury Direct systems = \$689,276,900.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.